

# WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

Telephone (508) 835-3681

Fax (508) 835-2952

## **Board of Light Commission, Regular Session Meeting Agenda**

5:00pm, February 3, 2026, 29 Prospect Street, 1<sup>st</sup> Floor Conference Room.

**Agenda:** Please approve the agenda with any changes or corrections.

**Meeting Minutes:** Review and approve meeting minutes from November 4, 2025.

**Customer Issues:** None

**Financials:** Review operating reserve and depreciation fund performance.

**FY2025 Audit:** WBMLP's financial audit is underway.

**OPEB Report:** See attached summary of the FY2025 OPEB valuation report. WBMLP's OPEB funded ratio increased from approximately 66% to 77% as of December 31, 2025. The OPEB investment earned approximately 11% as of December 31, 2025. The fund included 4% Cash, 39.5% U.S. Stocks, 9.9% International Stocks, and 46.6% Fixed Income.

**WRRS:** The FY2027 Worcester Regional Retirement System assessments are calculated and due July 1, 2026. The assessment will increase approximately 10% from last year. Last July 2025 WBMLP paid \$411,073. The amount due July 1, 2026, is at least \$452,180.

**2026 Power Supply:** WBMLP's 2026-2030 power supply forecast is complete. See attached summary.

**Flywheels:** Amber Kinetics repaired three of the four inverters and was able to restart six of the sixteen flywheels. Amber Kinetics expects to restart two more flywheels soon and replace one inverter.

## **New Development:**

- Century Drive: Site work underway for 7-9 commercial/industrial buildings.
- 235-249 West Boylston Street: Site work started for one building off Pierce St. with 60 apartments, and two buildings off West Boylston St. with 10 apartments and (3) commercial spaces each.
- 244-264 West Boylston Street: New Dunkin Donuts between CVS and existing Dunkin Donuts. No work has started yet.
- Hartwell & Shrewsbury Street: 3<sup>rd</sup> (8) unit commercial bldg. under construction.

- 101R Hartwell St: Adding second 2,500kVA electric service.

**Landfill Well Monitoring:** WBMLP is assisting Town with groundwater inspections at the Town's Temple Street landfill. Tests results show water quality parameters that exceed standards. MassDEP requires additional and more frequent testing. WBMLP let the town know it would continue to be responsibility and pay for general O&M and monitoring of the cap, but the town would be responsible for additional testing due to exceedances.

**Ripple Fiber:** WBMLP is continuing to work throughout town installing aerial fiber.

**Municipal ISP and Fiber Network:** WBMLP is operating on Ripple's service. WBMLP is coordinating with each town department and school IT manager to schedule the change over from Spectrum accounts to WBMLP service.