

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

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Board of Light Commission, Regular Session Meeting Minutes, 5:00pm, August 1, 2023

The meeting was called to order at 5:05pm.

Attendees: Commissioners Jim Pedone, Win Handy, and Tony Meola attended. GM Fitch attended.

Agenda: The Board approved the agenda without any changes or corrections.

Meeting Minutes: The Board reviewed and approved the meeting minutes from March 7, 2023, and April 4, 2023.

Customer Issues: The Board and GM discussed 85 Central St request to power wash house. Customer claims 29 Prospect St construction caused dust. WBMLP inspected the house and dust does not appear to be caused by construction.

Financials: The Board and staff reviewed the attached bank balances and income statement to date.

Electricity Rates: GM Fitch provided an update to the Board on electricity rates. The last time WBMLP adjusted commercial and industrial (non-government) electricity rates was 2014. Residential rates were last adjusted in 2009. WBMLP will begin a rate study to determine what rates need to be adjusted in the next 2-3 years. The "Early Payment Discount" is one component that should be reviewed and discussed. It is only applicable to residential, commercial, and industrial rates.

Battery Energy Storage System (BESS): The Board and staff discussed the BESS project. WBMLP is proceeding with the Convergent 3MW/9MWh BESS proposal that will generate approximately \$3.75-\$5.7M in NPV over 20 years. Cost sharing is 68.1%/31.9% of all savings generated by the project. Most of the annual savings will off-set the monthly principal and interest payments for the new garage when it's financed over 10-15 years. Convergent and WBMLP are preparing the contract documents. WBMLP started construction last week to meet the August 25, 2023, deadline stipulated in our special permit.

29 Prospect Street Garage Project: WBMLP staff provided the Board with an update on the ongoing construction project.

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Fast DC Level III Charger: WBMLP staff provided the Board with an update on the ongoing construction project. The last component should ship by August 11th.

Power Supply Hedges: GM Fitch let the Board know that WBMLP will purchase the last energy hedge this month to reduce our 2024 open position to 10%.

NISC Enterprise Software: GM Fitch told the Board the transition to the new NISC hosted enterprise system is underway. Training and project status calls take place 3-4 times a week and take up a significant amount of time for the entire staff. Please review the attached example of the new electricity bill that will be used in January/February 2024 timeframe.

2015A Project Update: The Board and GM discussed the MMWEC 55MW natural gas capacity and balancing resource which is completing startup and commissioning work. WBMLP expects the plant to be operational by Oct 1, 2023.

Fiber to the Premise: WBMLP staff updated the Board. WBMLP sent our ArcGIS mapping data to Sertex. Sertex requested additional information related to multi-tenant properties like condo's, rentals, and townhomes. WBMLP needs to identify the number of meters/customers at each of these locations. This information will be used to prepare high level proforma & cost estimate for FTTP.

The Town and WBMLP plan to apply in early 2024 to the Municipal Fiber Grant program. This grant supports municipal networks and the provision of fiber, equipment, and internet service in public buildings.

The meeting adjourned at 6:25pm.

Win Handy

Jim Pedone

Tony Meola