

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

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Board of Light Commission, Regular Session Meeting Minutes, 5:00pm, June 13, 2023

Present: Commissioners' Win Handy, Tony Meola, and Jim Pedone were present. GM Jon Fitch, Assistant GM Brian Allen, and Accountant Chris Trudeau were present. Convergent staff attended via zoom.

Agenda: The Board approved the agenda without any changes or corrections.

Meeting Minutes: The Board did not review or approve any meeting minutes.

Customer Issues: None discussed.

Battery Energy Storage System (BESS): WBMLP invited Convergent Energy & Power to provide the Board with a proposal for a shared savings BESS project. Contract negotiations between MMWEC and Delorean have taken too much time and effort. WBMLP does not want to be the model MLP for the MMWEC BESS project.

Convergent's staff presented the Board a cost sharing BESS project proposal that doesn't cost WBMLP any up front capital costs and results in significant monthly savings in transmission, capacity, and energy expenses. See attached proposal. Convergent proposes a 3MW/9MWh BESS, with WBMLP retaining 32% of the generated savings in our transmission, capacity, and energy expenses.

The Board and GM discussed how the BESS annual savings in expenses over the next (10) years will cover (10) years of principal and interest payments for the new garage we are self-financing with approximately \$2M from WBMLP's reserve trust. The Board thanked Convergent for the proposal and will consider approving at a future meeting.

2023 Financial Review: The Board and staff reviewed the attached financials to date.

29 Prospect Street Garage Project: The Board and staff discussed the garage construction project.

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Fast DC Level III Charger: The Board and staff discussed the fast DC charger project under construction.

Millstone Nuclear Project: GM Fitch provided the Board with an update on Millstone. Millstone tripped off-line May 30th, due to grounding on generator B phase. Dominion Energy narrowed down the cause of the ground as located in either the generator stator or generator bushings. Dominion informed us that until the cause of the ground is identified, the return to service date is unknown. The current estimate and earliest return to service date is 6/16 if they can find the cause of the ground through the testing they are performing, without removing the generator end covers, and the earliest return to service date is 6/20 if they need to remove the generator end covers. The restoration process could take up to a week for the unit to be back online and at full power.

Power Supply Hedges: GM Fitch let the Board know that WBMLP purchased additional energy hedges for 2024. WBMLP purchased half of what we need to reach the 90% hedged level. The ATC average price is \$77.20/MWh. WBMLP will monitor the market and make an additional purchase over the next couple of months.

NISC Enterprise Software: The Board and staff discussed the transition to the new NISC hosted enterprise system. It is taking a significant amount of time to review existing processes and compare them to the new processes. This affects every aspect of our business but ultimately it will automate and streamline many of our existing processes.

School Roof with Solar Grant: GM Fitch and Commissioner Pedone let the Board know about the “Green School Works” program. This is a potential way to fund new roofs with solar on our schools. The grant budget is included in the MA FY24 House budget, but it still needs to get approved. This program is designed to provide grants to K-12 public schools for clean energy infrastructure projects, including grants for rooftop repair or replacement to prepare for a solar project. WBMLP will work with the school on the grant application and interconnection.

2015A Project Update: Staff provided the Board with a project update on our 55MW natural gas capacity and balancing resource. All major components are installed. Wiring and commissioning are taking more time than expected. There could be a delay in startup, but we expect to be operational by June/July 2023.

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WBMLP Office Accessibility: The Board reviewed and discussed the ADA upgrades to the front entrance. Architect is finishing design to renovate front entrance, ADA ramp, and parking space. WBMLP will implement the corrective recommendations found in the ADA evaluation and transition plan over the next few years.

Safety Recognition: DA Joseph Early recognized WBMLP and other central MA MLP's for our commitment to safety, education, and community improvement.

Retirement Ceremony: The Board was informed that Judi Chevalier is retiring after 28 years with WBMLP. There will be a short ceremony at 11:30am, June 29th in our office.

The meeting adjourned at approximately 7:00pm.

Winthrop Handy, Chairman

Anthony Meola Jr,

Jim Pedone