

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

Telephone (508) 835-3681

Fax (508) 835-2952

Board of Light Commission, Regular Session Meeting Minutes, October 8, 2022

The meeting started at 5:00pm. Commissioners Win Handy and Jim Pedone attended. Commissioner Tony Meola was absent due to illness.

Agenda: The Board reviewed and approved the agenda without any changes or corrections.

Meeting Minutes: The Board did not review and approve the attached meeting minutes from August 2, 2022, and September 8, 2022.

Customer Issues: The Board briefly discussed tree damage from invasive bugs.

Electricity Rates: GM Fitch let the Board know that customers were sent the attached flyer to provide an update on our electricity rates.

Financials and Budget: The Board reviewed and discussed the attached income statement to date.

New Garage Bids: The Board and staff discussed awarding the garage project bid to Classic Construction for \$3,792,700. WBMLP will execute the final contract documents and schedule a kick-off meeting to discuss schedule, additional deductions from value engineering, etc. MMWEC anticipates for Pooled Loan variable rate approx. 2.78% and fixed rates at 3.5% for 15 years and 3.75% for 20 years, etc.

Battery Energy Storage System (BESS): WBMLP staff updated the Board on this project. MMWEC is preparing the contract documents between Delorean Power and WBMLP for a new 3MW/9MWh BESS worth \$4.3M in NPV over 20 years. Delorean and WBMLP will share 52/48% the transmission and capacity cost savings generated from this projected.

Inflation reduction Act (IRA): GM Fitch provided the Board a summary of the IRA rebates, tax credits, and incentives for renewables, nuclear, heat-pumps, solar, EV's, etc. WBMLP attended an APPA webinar titled "Public Power and the Energy Tax Provisions of the Inflation Reduction Act" on September 27th to learn

more about the IRA incentives. WBMLP will provide summaries for our customers as soon as credits and incentives are finalized and become available.

MCAN Survey: WBMLP is drafting answers to 2023 MCAN survey.

2015A Update: The Board and staff discussed the 55MW natural gas capacity and balancing resource under construction in Peabody. The project is expected to operate about 300 hours a year as a capacity and balancing resource operating only during peak load and when renewable resources are not operational.

- Gas turbine, generator, transformer, and all the other major components are getting scheduled for installation.
- Plant is scheduled to be fully assembled this fall and commissioned by June 2023.

New Billing Software: The Board and staff reviewed and discussed a new billing and accounting software. WBMLP's existing software has been in use for over 30 years. This upgrade is necessary to prepare for AMI, new electricity rates, TOU billing, e-billing, and to bill multiple new services in the future.

WBMLP Office Accessibility: GM Fitch updated the Board on this project. The architect is preparing design drawings to renovate the front entrance and install ADA ramp and parking space.

Wachusett Causeway LED Lights: Staff let the Board know that WBMLP purchased the sample LED column to install on the utility poles along the Wachusett Causeway. The fixture and control should be delivered by the first week of November.

Fast DC Level III Charger: Staff and Board briefly discuss this project. The architect and structural engineers are finalizing design, layout, and bid documents.

Paul X. Tivnan Town Land: The Board discussed the 35-acre parcel on Paul X. Tivnan that could become town cemetery. GM Fitch asked the new Town Manager about using the property for solar if it's not suitable as a cemetery.

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Meeting adjourned at 6:30pm. The next Board meeting is November 1, 2022.

Winthrop Handy

Jim Pedone