

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

Telephone (508) 835-3681

Fax (508) 835-2952

Board of Light Commission, Regular Session Meeting Minutes, 5:00pm March 2, 2021.

Present: Board members Win Handy and Tony Meola were present. GM Jonathan Fitch was present.

Agenda: The Board reviewed and approved the agenda without any changes or corrections.

Customer Questions or Concerns: None discussed.

Meeting Minutes: The Board reviewed and approved the attached meeting minutes from December 1, 2020 and January 5, 2020.

Financial Statements: The Board and GM discussed the 2020 financial audit that is underway. The Board and GM reviewed the attached draft 2020 income statement and bank balances as of January 31, 2021.

Top Customers: The Board and GM reviewed the attached list of our top 37 customers representing 33% of our annual energy sales.

FY2020 Power Supply: GM Fitch provided the Board a summary of WBMLP's power supply purchased in 2020. 50% of West Boylston's power supply did not emit any GHG's in 2020.

FY2025-2035 Energy PPA: The Board and GM Fitch discussed a potential energy deal through NextEra to procure energy and environmental attributes in an (11) year PPA. GM Fitch told the Board that WBMLP is still analyzing the offer and its impact on our open and hedged position/strategy.

The Board discussed giving the GM authority to execute the PPA if the analysis is favorable. Commissioner Handy made motion to give the GM authority to execute this PPA if it is deemed favorable to WBMLP and its ratepayers. Commissioner Meola seconded the motion. The Board voted 2-0 in favor of giving the GM authority to execute this PPA if it is deemed favorable to WBMLP and its ratepayers.

Building Renovations: GM Fitch showed the Board the completed rough work in the old office/workspace. Various contractors are beginning the finish work.

29 Prospect Street Property: GM Fitch gave the Board a project update. WBMLP hired Weston and Sampson to perform a Geotech study on the property. This will be used for our future building foundation. WBMLP received (8) bids for Design Services and is evaluating the responses.

Parks & Rec Field Lighting: GM Fitch told the Board that WBMLP finished the installation the new LED basketball and football field lighting. We are waiting for the snow to melt to get access to the tennis court lights to install new WIFI controls.

Other: 9-11 Search Lights reserved, LED lights on causeway,

Next meeting is April 6, 2021. The meeting adjourned at 6:00pm.

Tony Meola

Win Handy