

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

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Board of Light Commission, Regular Session Meeting Minutes, 5:06pm November 10, 2020.

Present: Board members Win Handy, Denny Smith, and Tony Meola present. GM Jonathan Fitch and Assistant GM Brian Allen were present.

Agenda: The Board approved the agenda without any changes or corrections.

Customer Questions or Concerns: None discussed.

Meeting Minutes: The Board reviewed and approved the attached meeting minutes from September 1, 2020.

Financial Statements: The Board reviewed the FY2020 Financial statement and bank balances through September 30, 2020.

Electric Rates: The Board reviewed the and discussed WBMLP's residential electric rate in comparison to the other MLP and IOU electric rates. See attached 12-month average residential rate comparison.

Electrical Distribution Projects: Did not discuss.

Building Renovations: GM Fitch provided the Board a project update on the rough work completed in the old office space.

29 Prospect Street Property: GM and Board discussed WBMLP's purchase of the property and the removal all utilities and hazardous materials identified in the phase 1 environmental assessment. WBMLP hired a surveyor to prepare site plans with existing conditions. WBMLP will start collecting new building designs and layouts.

Hydro-Quebec I and II Transmission Project: The Board and GM/Assistant GM reviewed and discussed WBMLP's contract to purchase 715-kilowatts of transmission rights through MMWEC, to Hydro-Quebec Phase I and Phase II, which is the largest existing electric transmission interconnection between the Eastern Canada and the Eastern United States. This transmission system was built to deliver surplus hydroelectricity power into New England (Phase I was

operational in 1985 and Phase II in 1990). Our original transmission contracts expired October 2020 and we negotiated an extension through 2040.

WBMLP, through MMWEC, signed a five-year PPA for 300kW of firm clean (non-GHG emitting) energy from HQ for \$38.50/MWh. This PPA would provide 2,628,000 kWh's annually or approximately 4.5% of our energy supply from a non-GHG emitting resource.

The meeting adjourned at 6:20pm.

Denny Smith

Tony Meola

Win Handy